



January 23, 2024

Via Electronic Mail

Chad Volpe
Everett AquaSox
Funko Field
3900 Broadway
Everett, Washington 98201
Email: chadvolpe@gmail.com

Re: Facility Standards – Compliance Plan

Dear Chad:

Reference is hereby made to the Compliance Plan Application, which was submitted by the Everett AquaSox (the "Club") on November 15, 2023 (the "Application"). MLB Professional Development Leagues, LLC ("MLB PDL") has reviewed the Application and has consulted with the members of the Facility Standards Compliance Committee (the "FSC Committee") regarding the Application.

Based upon the information provided by the Club in the Application and otherwise and feedback received from the FSC Committee, MLB PDL has determined that sufficient progress is being made toward complying with the PDL Facility Standards and the Club is diligently working to finalize a plan for achieving full compliance as required by Section 9.E. of the Club's Player Development License Agreement (the "PDL License Agreement"). Accordingly, subject to the conditions that (a) the Application contains no material misstatements or omissions, (b) the Club complies with each material commitment made in the Application, (c) plans for the construction of a new ballpark, including written evidence of a commitment of sufficient funding to complete such construction, are delivered to MLB PDL by **June 1, 2024** and (d) a small freezer is added to the visiting club facilities prior to the commencement of the 2024 PDL championship season, MLB PDL hereby approves the Application. The Club shall not be deemed to be in breach of the PDL License Agreement if the Club's Grading Rubric aggregate point total is in excess of 19 points during the period from March 28, 2024 to the first day of the 2025 MLB championship season; provided, however, the Club shall be in breach of the PDL License Agreement if, on the first day of the 2025 MLB championship season, the Club's Grading Rubric aggregate point total is not less than 10 points. In addition, if the Club's Grading Rubric point total for the visiting club facilities score is found to be higher than 24 points at any time after the commencement of the 2024 MLB championship season, the Club will be subject to discipline in accordance with the terms of the PDL License Agreement.

If the conditions set forth above are not met and the Club has a point total in excess of 19 points during the period from March 28, 2024 to the first day of the 2025 MLB championship season, the Club will be in breach of the PDL License Agreement and will be subject to the remedies available to MLB PDL set forth therein.

We appreciate all the work you have done to date and look forward to the Club achieving compliance with the Facility Standards as soon as possible. Should you have any questions about any of the foregoing, please do not hesitate to contact Peter Woodfork or me.

Sincerely,



Christopher K. Brumm
Secretary

cc: Morgan Sword
Peter Woodfork
Fred Seymour, Jr.
Mike LaCassa
Briana Rose Meginniss, Esq.
Sabrina Warren
Justin Toole